

Persatuan Penduduk Taman Puchong Hartamas, Fasa 1
(Registration No. 1181-07-SEL)

17th November 2009

Dear Wendy

Re: MONTHLY SUBSCRIPTION INTEREST FEE WAIVER FOR RESIDENCE

Following our discussion today and feedback from residents during a residents' meeting on 31st October 2009, the Puchong Hartamas Residents Association (PHRA) would like to request the following from Five Star Development Sdn Bhd (FDSB):-

1. To waive interest charges for residents who owe FDSB five months and below (June – October 2009). This to be applicable for those who pay up all monthly subscription fees outstanding as at 31st Oct 09, before this 31st Dec 09.
2. The 3 months monthly subscription deposits of residents who have no outstanding to FDSB as at 31st Oct 09 to be refunded to the respective individuals directly, before 15th Dec 09.
3. To contra and refund deposit payments by residents who owe FDSB below RM150.

If we do a simple analysis you would realise that about 90% of the residents have an outstanding below RM1,000. By doing the above we would have shortened our list of residents with outstanding payments to FDSB and can also accelerate the collection process which will be beneficial to all parties.

Let's resolve the "low hanging fruits" first before we tackle the more recalcitrant accounts that only amounts to 10% of the total population.

We strongly believe that by continuing to work together and engaging each other, PHRA and FDSB will be able to ensure the desired smooth settlement of outstanding matters soonest.

Thank you.

Yours truly,

N Ramesh
Vice Chairman (Acting Chairman)
Puchong Hartamas Residents Association